



McNally Bharat Engineering Company Limited

CIN: L45202WB1961PLC025181

Corporate Office: Ecospace Campus 2B 11F/12

New Town Rajarhat North 24 Parganas Kolkata-700160

Telephone +91 33 68311001/+91 33 68311212

Email: mbe.corp@mbocl.co.in Website: www.mcnallybharat.com

Registered Office: 4 Mangoe Lane Kolkata-700001

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 Certified Company

The National Stock Exchange of India Limited

Exchange Plaza, 5th floor

Plot # C/1, 'G' Block

Bandra Kurla Complex, Bandra (East)

Mumbai – 400 051

1st October 2024

BSE Limited

Corporate Relations Department

1st Floor, New Trading Ring, Rotunda Building

Phiroze Jeejeebhoy Towers

Dalal Street, Fort, Mumbai – 400 001

Dear Sir/Madam,

Sub: Notice For Shifting MBECL Scrips to 'Z' Category w.e.f. 30.09.2024

Ref: Disclosure under SEBI LODR Regulation 30

Scrip Code/Symbol: 532629 / MBECL

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly be informed that the Trading of Securities of the Company have been shifted to 'Z' Category effective from 30.09.2024 in terms of Stock Exchange (s) Notice received on 18.09.2024 as the Company was unable to comply and failed to pay SOP Fines levied due to non-compliance with Listing Regulations.

Please further be informed that the Company has already informed to the Exchange(s) vide its Letter dated 09.09.2024 that the Hon'ble National Company Law Tribunal (NCLT), Kolkata Bench, vide its Order dated 19th December 2023 ("Approval Order") had approved the Resolution Plan ("Approved Resolution Plan") submitted by BTL EPC Limited, the Successful Resolution Applicant ("SRA"). However, the Resolution Plan was not implemented and the Lenders of the Company had approached the NCLT to seek appropriate directions and recourse with respect to the Approved Resolution Plan and the Corporate Insolvency Resolution Process (CIRP) of the Company. The Hon'ble NCLT is yet to issue necessary directions in this regard. The matter was posted to 17th September 2024 which now extended to 1st October, 2024 for further hearing by NCLT (copy of Order enclosed).

In absence of any directions by the NCLT, the Company is not able to comply with Regulations 17(1), 18(1), 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above in your records and host in your website.

Thanking you

Yours faithfully,

McNally Bharat Engineering Company Limited

INDRANI

RAY

Indrani Ray

Company Secretary

Digitally signed by INDRANI RAY
DN: cn=INDRANI RAY, o=McNally Bharat Engineering Company Limited, email=indrani.ray@mbocl.co.in, c=IN
INDRANI RAY
Date: 2024.10.01 14:25:51 +05'30'

SPECIAL BENCH
COURT - I

O-202

NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH
KOLKATA

C.P. (IB)/891(KB)2020
IA(I.B.C)/342(KB)2023, IA(I.B.C)/1206(KB)2024,
IA(I.B.C)/1460(KB)2024, IA(I.B.C)/996(KB)2024,
IA(I.B.C)/396(KB)2024

**CORAM: 1. HON'BLE MEMBER(J), SMT. BIDISHA BANERJEE
2. HON'BLE MEMBER(T), SHRI D. ARVIND**

ORDER SHEET OF THE HEARING ON 17TH SEPTEMBER 2024

IN THE MATTER OF	BANK OF INDIA VS MCNALLY BHARAT ENGINEERING COMPANY LIMITED
UNDER SECTION	IBC UNDER SEC 7

Appearances (via video conference/physically)

Ms. Urmila Chakraborty, Adv.] For Bank of India
Mr. Avishek Guha, Adv.]
Ms. Arunika Dutta, Adv.]

Mr. Joy Saha, Sr. Adv.] For the Applicant IA(I.B.C)/1460(KB)2024
Ms. Manju Bhutera, Adv.]
Mr. Shaunak Mitra, Adv.]
Mr. Sidhartha Sarma, Adv.]
Mr. Rishav Dutt, Adv.]
Mr. Aman Kataruka, Adv.]

Ms. Shweta Dubey, Adv.] for erstwhile Resolution Professional
Ms. Kanishka Prasad, Adv.]

ORDER

1. Ld. Counsel for the parties present.
2. Post this matter on **01.10.2024** at 1 P.M.

**D. Arvind
Member (Technical)**

**Bidisha Banerjee
Member (Judicial)**

Date & Time of Download : 01/10/2024 14:42:08

BSE ACKNOWLEDGEMENT

Acknowledgement Number	7980103
Date and Time of Submission	10/1/2024 2:41:54 PM
Scripcode and Company Name	532629 - MCNALLY BHARAT ENGINEERING COMPANY LTD.
Subject / Compliance Regulation	Notice For Shifting Mcnally Bharat Engineering Company Limited Scrips To 'Z' Category W.E.F. 30.09.2024
Submitted By	Indrani Ray
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.



National Stock Exchange Of India Limited

Date of

01-Oct-2024

NSE Acknowledgement

Symbol:-	MBECL
Name of the Company: -	Mcnally Bharat Engineering Company Limited
Submission Type:-	Announcements
Short Description:-	General Updates
Date of Submission:-	01-Oct-2024 02:35:05 PM
NEAPS App. No:-	2024/Oct/383/387

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.